

Rule no. 7. Functions and Powers of the Board.

- (a) The Board shall generally carry out and pursue its objects, as set forth in the Memorandum of Association, The Management of all the affairs and funds of the Board shall, for this purpose, vest in the Board.
- (b) The Board shall exercise all the powers, subject nevertheless to such limitations as the Government of India may from time to time, impose in respect of the expenditure from the funds of the Board and of grants made by the Government of India.
- (c) In Particular and without prejudice to generality of the foregoing provisions, the Board shall have the Power, subject to the provisions of these Rules and Regulations, Memorandum of Association and Bye-laws to:-
 - (i) consider the annual and supplementary budgets placed before it by the Executive Director from time to time, and pass them with such modifications as the Board may think fit;
 - (ii) create and abolish post;
 - (iii) appoint various scientific, technical, administrative and other Officers and staff of the Board, fix their remuneration and define their duties;
 - (iv) enter into the arrangements with the Government of India and with the State Governments and other public or private organizations or individuals within the country for securing and accepting grants-in-aid, endowments, donations or gifts to the Board, on mutually agreed terms and conditions, provided that such terms and conditions, if any, shall not be contrary to, inconsistent or in conflict with the objects of the Board; provided, for any such arrangement with Foreign and/ or international agencies or organizations the prior approval of the Government shall be obtained.
 - (v) take over, acquire by purchase, gifts, exchange, lease or hire or otherwise from Government of India, the State Governments and other public or private bodies or individuals, institutions , libraries, laboratories immovable properties, endowments or other funds together with any attendant obligations and engagements not inconsistent with the objects of the Board, provided further any such activity involving a foreign and/or international agency or originations, the prior approval of the Government shall be obtained;
 - (vi) appoint Committees and sub-committees for such purposes and with such powers and for such periods and on such terms as it may deem fit and dissolve any of them;

- (vii) delegate such administrative and financial powers as it may think proper to the President, Vice-President and Executive Director and such other officers of the Board as may be considered necessary; and
- (viii) to frame, amend or repeal bye-laws, for the administration and management of the affairs of the Board and in particular to provide for the following matters:-
 - (a) Preparation and sanction of budget estimated sanctioning of expenditure, entering into and execution of contracts, investments of the funds of the board, sale or alteration of such investments and maintenance of Accounts and their audits;
 - (b) Procedure for recruitment of officers and establishment in the services of the Board.
 - (c) Terms and tenure of appointments, emoluments, allowances, rules of discipline and other conditions of service of the officers and establishments of the Board.
 - (d) Terms and conditions governing the grant of scholarships fellowships and grants-in-aid for research schemes and projects not inconsistent with objects of the Board.
 - (e) Such other matters as may be necessary for the administration of the affairs and funds of the Board.